CEB Report Risk Register – Replacement Fire Doors Tender

Risk Score **Impact Score**: 1 =Insignificant; 2 = Minor; 3 = Moderate; 4 = Major; 5 = Catastrophic **Probability Score:** 1 = Rare; 2 = Unlikely; 3 = Possible; 4 = Likely; 5 = Almost Certain

No.	Risk Description Link to Corporate Obj	Gross Risk		Cause of Risk	Mitigation	Net Risk		Further Management of Risk: Transfer/Accept/Reduce/Avoid		Monitoring Effectiveness				Current Risk	
1	No Maintenance cover during tender acceptance period. Value for money & Service performance	4	1	Current contract ceases early due to contractors insolvency or lowest tenderer withdraws	Mitigating Control:. Pre-contract checks & effective financial monitoring, Level of Effectiveness:M (HML)	I 4	P 1	Action: Avoid Action Owner: T Tinson Mitigating Control: Accept Control Owner: T Tinson	Outcome required: Milestone Date:	Q 1 ☹ 😐 ☺	Q 2 ☹ 😐 ☺	Q 3 ☹ 😐 ☺	Q 4 ☹ 😐 ☺	I	P